



NOTICE TO OUR VALUED SHAREHOLDERS - FALSE MEDIA COVERAGE ON ABSA BANK BOTSWANA LIMITED (“the Company”) BY THE EXCHANGE AFRICA

The Company draws shareholders’ attention to an online article by a freelance journalist at the Exchange Africa (an online publication), as published on 16 November 2022, titled “Botswana: Absa Bank Botswana to List more Linked Units on Botswana Stock Exchange (“BSE”)” on their website (<https://allafrica.com/stories/202211160051.html>). The contents of the article have also been subsequently dispatched on other publications.

The article alleged that the Company is offering a scrip dividend, which will result in additional shares being issued, and further suggests that the Company has made an application to the BSE for approval of this listing.

The Company wishes to advise all its stakeholders that the information contained in these reports is false and no such action is being pursued by the Company. The announcement was published falsely and/or in error under the name of the Company, and the Company is in the process of engaging the various publishers of the articles to rectify this misinformation. The Company assures all its stakeholders that there are no changes to the shareholding structure of the Company, which still has Absa Group Limited as the majority shareholder, holding 67.83% of the ordinary shares of the Company.

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For more information, please contact:

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