



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana: BW00000877365 ISIN: BW0000000603 (the "Company")

TRADING NOTICE

final results for the year ended 31 August 2022

PrimeTime Property Holdings Limited (the Company) is a property investment company, which is listed on the Botswana Stock Exchange (BSE). The listing requirements of the BSE require the Company to announce any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported on next.

The Board of Directors of the Company would like to bring to the attention of linked unitholders that the consolidated profit before tax for the year ended 31 August 2022 is expected to be materially higher than the restated consolidated profit before tax of the prior comparable year to 31 August 2021, by approximately 244% (P61.9 million). The consolidated profit before tax for the prior year ended 31 August 2021 has been restated to P25.4 million (P14.7 million before restatement).

The reason for this increase in profits before tax is the effect of year end market values of investment properties which are higher in the current year than in the prior year. Kindly note that these fair value adjustments to investment properties are a non-distributable line item, and do not affect the distribution of profits to linked unitholders.

The Company is expected to publish the final financial results for the year ended 31 August 2022 by 30 November 2022.

Accordingly, linked unitholders are advised to exercise caution when dealing in their securities.

For and on behalf of the Board:

A handwritten signature in black ink, appearing to read "P Masie".

P Masie (Chairman)

Gaborone, 28 November 2022