

ANNOUNCEMENT N° AN-2019-001

(Only the french version prevails)

Event	Threshold breach
Involved Instrument(s)	BALIMA

- ANNOUNCEMENT SUBJECT

Upward threshold breach of "ARGAN INVEST" in the capital of "BALIMA"

- BREACH OF THRESHOLD

Party making the declaration	ARGAN INVEST
Security	BALIMA
Market(s)	Block market
Quantity	391.390
Share price in MAD*	96,45
Direct threshold breach	5% ; 10% & 20%
Number of shares held following breach	391.390
Date threshold breached (dd/mm/yyyy)	27/12/2018

* The average unit price, if applicable.