



KCB GROUP PLC

(Incorporated in Kenya under the Companies Act, 2015, Laws of Kenya)
(Registration Number C 9/88)

PUBLIC ANNOUNCEMENT

ELECTION OF BOARD CHAIRMAN

The Board of Directors of KCB Group Plc is pleased to announce that FCS Dr. Joseph Kinyua, EGH, has been elected as the Chairman of the Board on 26 May 2023. The election as Chairman is subject to regulatory approval. This follows the retirement of Mr. Andrew Wambari Kairu as Chairman having served for a term of 5 years in line with the Board Charter.



Dr. Kinyua was appointed to the Board of KCB Group Plc with effect from 24 March 2023.

Dr. Kinyua is the immediate former Head of Public Service. He has had an illustrious career spanning over 44 years in public service and has a wealth of experience in public administration. He is credited with effectively holding a pivotal role in implementing key government initiatives and reforms including the liberalization of the banking sector, the foreign exchange market and the trade and capital accounts of the balance of payments among other initiatives.

Prior to his appointment as the Head of Public Services in 2013, he had served in various senior positions in the government, including as Permanent Secretary to the National Treasury.

The Board further announces the retirement of Mr. Andrew Wambari Kairu as a Director of the Board with effect from 26 May 2023 having served as the Group Chairman for the maximum 5-year tenure in line with the Board Charter.

Andrew joined the Board of KCB Group Plc. on 4 June 2018 having served first on the Board of KCB Bank Kenya Limited a subsidiary of KCB Group from the year 2016. During his tenure as Chairman, he oversaw the growth and expansion of the footprint of the Group through the acquisition of National Bank of Kenya Limited, BPR Bank Rwanda Plc and Trust Merchant Bank S.A. in the Democratic Republic of Congo. He steered the Group through the tough Covid-19 pandemic and was instrumental in overseeing the smooth transition of leadership for KCB Group with the change of guard of the Group Chief Executive Officer in 2022.

The Board and the entire KCB Group wish to thank Andrew for his dedicated service in steering KCB Group through various milestones over the 5 years he was at the helm and wishes him the very best in his future endeavours.



BY THE ORDER OF THE BOARD
BONNIE OKUMU
GROUP COMPANY SECRETARY
26 MAY 2023

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.