



PRESS RELEASE

NOTIFICATION OF APPOINTMENT OF NON-EXECUTIVE DIRECTOR

ACCRA, GHANA – 31ST May 2018

Clydestone (Ghana) Limited (GSE: CLYD) announces that on 7th May 2018, the Board of Directors appointed Mr. Alhassan Mahama Iddrisu as a Non-Executive Director of the company.

Mr. Alhassan Mahama Iddrisu is a board member of McOttley Capital and OAK Financials Services Limited. Until recently, he was the Managing Director of Ecobank Development Corporation (EDC)'s stockbrokerage business in Ghana. He was in charge of deal origination, management and execution. He was instrumental in growing EDC's stockbrokerage business, making it the preferred brokerage firm for both foreign and local investors on the Ghana Stock Exchange. He headed the EDC team during the simultaneous listing of ETI on the GSE, NSE and the BRVM in 2006. At EDC, Iddrisu led the selling team for several Initial Public Offers that includes, Ecobank Ghana (both IPO and Right Issue, HFC Series J Bond), the first three Government of Ghana Sovereign bond issue in 2007, 2013 and 2014. This was at a time when EDC was the only Co-Sponsor to sell the Sovereign Bond in Africa.

Others deals include Privatization of Ghana Telecom for Vodafone, the merger of Ecobank Ghana and The Trust Bank, Private Placement for WAICA Re. in Gambia, Sierra Leone, Ghana, Nigeria and many countries across the West Africa Sub Region.

Prior to joining EDC, he worked with Gold Coast Securities as the Head of Back Office in charge of processing of trades. He also worked as head of brokerage at New World Securities between 2001 and 2003 and at NTHC as Deputy Manager, Capital Markets when PBC, CPC and Benso Oil Palm Plantation were listed on the Ghana Stock Exchange.

Iddrisu is a member of the Institute of Chartered Accountants, Ghana. He holds a Master of Business Finance degree from Central University College, Ghana and is a former Authorised Dealing Officer (ADO) of the Ghana Stock Exchange.