

RESULTS OF THE RIGHTS ISSUE

Societe Generale Ghana Limited is pleased to announce the results following a successful Rights Issue which run from 4 - 24 October 2018.

A total of 789 applications covering 204,238,330 rights were received during the offer. The Offer therefore raised GHS 165.43million compared with GHS 168.94million which the Bank sought to raise representing a subscription rate of 97.88%.

In line with the commitment by SG Financial Services Holding ("SGFSH") under section 1.8 of the Offer Circular, SGFSH paid an additional GHS 3,509,454.60 to cover 4,332,660 shares that were not applied for by qualifying shareholders at the close of the offer thus ensuring the offer was fully subscribed.

The table below shows the summary statistics from the offer:

No of applications	Entitlements applied for	Extra shares applied for	Total shares allotted	Amount raised (GHS)	Amount not taken-up (GHS)
789	182,282,215	21,956,115	204,238,330	165,433,047.30	3,509,454.60

The top 5 post-offer shareholding is shown in the table below:

Shareholder	Shares held	% of Total
SG-Financial Services Holding	427,079,030	60.2
Social Security & National Insurance Trust	137,262,404	19.4
Mr Daniel Ofori	48,077,441	6.8
SCGN/Enterprise Life Ass. Co. Pol Holders	11,589,540	1.6
Amenuvor Gideon	3,693,934	0.5
Others	81,439,018	11.5
Total	709,141,367	100.0

As per the Circular, applicants with Central Securities Depository (CSD) accounts will have their shares credited to their respective accounts on 9 November 2018 and the shares will be available for trading from 13 November 2018. Letters of Allotment will be mailed to successful applicants who do not have CSD accounts.

African Alliance Securities Ghana Limited acted as the financial advisor and sponsoring broker for this transaction. Societe Generale Ghana and African Alliance Securities wish to thank all applicants for a successful rights issue.

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