



**MR JESPER BJORN JEPPESEN HAS RETIRED, AND MR STEPHANE COUSTE IS APPOINTED MANAGING DIRECTOR OF FAN MILK LIMITED, GHANA**

Mr Jesper Bjorn Jeppesen has retired as Managing Director of Fan Milk Limited, Ghana with effect from June 30, 2016.

Mr Jeppesen was for twenty-seven (27) years the Managing Director of Fan Milk Limited, Ghana and through his leadership transformed and propelled the company from a distressed entity to one of the top private sector organizations in Ghana and West Africa.

The Board, Management and staff of Fan Milk are privileged to have worked with him and wish to express their profound gratitude to him and wish him well in his future endeavours.

The Board has consequently with effect from July 1, 2016 appointed Mr Stephane Couste as Managing Director of Fan Milk Limited, Ghana.

Mr Stephane Couste has worked in various General Management positions in the Fast Moving Consumer Goods (FMCG) industry, with 28 years of international experience in managing large operations in both developed and developing countries. He has spent nearly twenty years of his working life in a number of divisions and territories of Danone.

Stephane has a wealth of experience in the Danone Group and at various times served as Industrial and Supply Chain Director - Danone Turkey, Project Director for Organization and Knowledge, HR - Danone Headquarters, and Vice President in charge of Integration - Danone Unimilk, Russia.

He also served in his last assignments for three years as General Manager - Volga Division Group of Companies in Danone Russia, and for one year as General Manager, FAN MILK Togo Group and Fan Milk Ivory Coast in Lome and Abidjan.