

## **RESULTS OF THE INITIAL PUBLIC OFFER**

African Alliance Securities Ghana Limited (“African Alliance”) and Access Bank Ghana Plc (“Access Bank”) are pleased to announce the results of the Initial Public Offer (“IPO”) of Access Bank Ghana Plc.

The IPO, sought to issue 26,000,000 shares at GHS 4 per share to raise GHS 104million. The Offer opened on 19 October and closed 25 November, 2016.

A total of 1,820 applications were received from qualifying applicants subscribing for a total of 7,404,575 shares to raise GHS 29.62million compared with the minimum subscription of GHS 21million to declare the Offer successful.

We also received firm commitments from investors to cover the shares unissued under the Offer, which will be issued after all required approvals pertaining to their issue have been duly obtained.

The capital raise places investors firmly at the centre of Access Bank’s strategy, ensuring sustainable growth and returns through one of the strongest capital base in the market.

As per the terms of the offer, all successful applicants with Central Securities Depository (CSD) accounts will have their shares credited to their respective accounts by **16 December 2016**. Access Bank will be officially listed on the Ghana Stock Exchange on **21 December 2016** following a listing ceremony after which public trading in Bank’s share will commence.

Successful applicants without CSD accounts will be mailed Letters of Allotment and are expected to open a CSD account and deposit their shares into their account before they can trade in them.

African Alliance and Access Bank takes this opportunity to thank all applicants for their participation in the Offer.