

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

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**ISSUER**

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**NATIONAL BREWERIES PLC**

**NATIONAL BREWERIES PLC ("NATBREW")**

[Incorporated in the Republic of Zambia]

Company registration number: 4999

Share Code: NATBREW

ISIN: ZM0000000086

Authorised by: Vongai Chiwaridzo – Company Secretary

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**SPONSOR**

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**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

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The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

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**RISK WARNING**

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The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: 30 November 2020**



# NATIONAL BREWERIES PLC

**NATIONAL BREWERIES PLC ["NATBREW"]**  
[Incorporated in the Republic of Zambia]  
Company registration number: **4999**  
Share Code: **NATBREW**  
ISIN: ZM0000000086  
["Natbrew" or "the Company"]

## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for the period ended 30 September 2020 is expected to be 166% higher than the corresponding period last year.

The company recorded an increase in revenue due to improved performance in the period. However, the margins were eroded largely due to the increase in the prices of packaging materials that was driven by the depreciation of the Kwacha, thereby negatively impacting the operating results of the company. The margins also remained under significant pressure resulting from the continued unabated competition from the illegal trading in bulk beer.

The depreciation of the Kwacha above also resulted in a significant exchange loss which negatively impacted the company's Loss After Tax and Loss Per Share.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the company.

The Company expects its results for the period ended 30 September 2020 to be released on SENS on or about 1 December 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

**By Order of the Board**

**Vongai Chiwaridzo**  
Company Secretary

**Issued in Lusaka, Zambia on 30 November 2020**

### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

**First Issued on 30 November 2020**