

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Formerly AEL ZAMBIA PLC]
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Jason Pitchford – Managing Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 27 August 2021



MINING EXPLOSIVES

AECI MINING EXPLOSIVES PLC [Formerly AEL ZAMBIA PLC]

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AELZ

ISIN: ZM0000000284

("AELZ" or "the Company")

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of AECI Mining Explosives PLC ("AECI Mining" or the "Company") wishes to announce the resignation of Francois Van Niekerk as Financial Director and Member of the Board effective 31st July 2021. Furthermore, the Board would like to announce the appointment of Ms Esther Johnson as Financial Director and Member of the Board with effect from 1st August 2021.

Ms Johnson qualified as a Chartered Accountant with the South African Institute of Chartered Accountants (SAICA) in 2002 and also qualified as a Chartered Global Management Accountant with the Chartered Institute of Management Accountants (CIMA) in London, UK. She has worked as an executive in the mining industry since 2008 and has gained valuable experience in platinum and coal operations. She will therefore bring a wealth of industry knowledge and experience to AECI Mining.

The Board wishes to express appreciation to Mr Van Niekerk for his valued contribution to the Company during his tenure as Financial Director and Member of the Board and wish him continued success in his future endeavours.

Additionally, the Board would like to congratulate Ms Esther Johnson on her appointment and wishes her the best in this new role.

By Order of the Board

Choice Corporate Services Limited
Company Secretary

Issued in Lusaka, Zambia on 27 August 2021

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 27 August 2021