

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC (“NATBREW”)

[Incorporated in the Republic of Zambia]

Company registration number: 4999

Share Code: NATBREW

ISIN: ZM0000000086

Authorised by: Vongai Chiwaridzo – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 15 December 2021



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[“Natbrew” or “the Company”]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of National Breweries Plc (“Natbrew” or “the Company”) hereby advises the Shareholders of the Company that the Loss Per Share for the half year ended 30 September 2021 is expected to be 84% lower than the corresponding period last year.

The company recorded a 14% reduction in revenue due to the reduced volumes compared to last year as the COVID-19 restrictions in 2020 resulted in higher sales of some of the company’s packs. Margins were eroded by high costs of distribution and escalating packaging costs which were driven by the depreciation of the Kwacha.

Despite this, the appreciation of the Kwacha post elections resulted in a significant exchange gain which positively impacted the company’s Loss after tax and Loss per share.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the company.

The Company expects its results for the half year ended 30 September 2021 to be released on SENS on or about 31 December 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until publication of the results.

By Order of the Board

Vongai Chiwaridzo
Company Secretary

Issued in Lusaka, Zambia on 15 December 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 15 December 2021