

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



ZAMBIA NATIONAL COMMERCIAL BANK PLC (“ZANACO”)

[Incorporated in the Republic of Zambia]

Company registration number: 5387
Share Code: ZANACO
ISIN: ZM0000000250
Authorised by: Kaluba G. Kaulungombe-Inampasa – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 10 January 2022



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["Zanaco" or "the Bank" or "the Company"]

CHANGE IN DIRECTORATE

Pursuant to **Section 3.59** of the **Listing Requirements** the Board of Directors of Zanaco Plc ("the Board") wishes to inform the Bank's shareholders and the public that Mr Deepak Malik has been appointed to serve on the Board as a non-executive director effective 1st January 2022.

Mr Malik holds a Bachelor of Commerce (Honours) from the University of Delhi and is a Fellow Member of the Institute of Chartered Accountants. He, until 31st December 2021, held the position of the Chief Executive Officer of Arise B.V South Africa, a leading financial services sector minority investor holding investments in ten countries within the Sub-Saharan Africa Region. Prior to his appointment in Arise B.V, Mr Malik held a number of executive positions at Norfund in the Netherlands; Development Bank of Zambia; and Zambia Consolidated Copper Mines. Mr Malik was the Regional Representative in Investment Funds for Developing Countries in Johannesburg and Denmark.

Mr. Malik is also currently a Non-Executive Board Member on the Ecobank Transnational Incorporated (ETI) Group Board and a member of the Independent Investment Committee on the South Suez Capital.

The Board of Directors looks forward to Mr Malik's contribution to the company and would like to take this opportunity to congratulate him on his appointment.

By Order of the Board

Kaluba Gloria Kaulung'ombe-Inampasa

COMPANY SECRETARY

Issued in Lusaka, Zambia on 10 January 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 10 January 2022