

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



COPPERBELT ENERGY CORPORATION PLC (“CEC”)

[Incorporated in the Republic of Zambia]

Company registration number: 119970039070
Share Code: CEC
ISIN: ZM0000000136
Authorised by: Julia C Z Chaila – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 9th March 2022



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["CEC"]

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of the Copperbelt Energy Corporation Plc ("CEC" or "the Company") hereby advises the Company's shareholders that the Earnings Per Share ("EPS") for the year ended 31st December 2021 is expected to be approximately 814% better than that for the year ended 31st December 2020.

The improvement in EPS is driven by the following:

- Approximately 87% reduction in the level of impairment loss provision on trade receivables, compared to prior year, computed in compliance with International Financial Reporting Standards.
- The effect of the reduction in Corporate Income Tax rate from 35% to 30% on deferred tax liability charged through the Statement of Income, amounting to USD9.2 million.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the year ended 31st December 2021 to be released on SENS and published in the local media on or about 10th March 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board
Julia C Z Chaila (Mrs)
Company Secretary

Issued in Lusaka, Zambia on 9th March 2022

| Lusaka Securities Exchange Sponsoring Broker | |
|---|---|
|  | <p> +260-211-232456</p> <p> advisory@sbz.com.zm</p> <p> www.sbz.com.zm</p> <p>Brokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p> |

First Issued on 9th March 2022