

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



STANDARD CHARTERED BANK ZAMBIA PLC ["SCZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 1195400006525
Share Code: SCZ
ISIN: ZM0000000094
Authorised by: Rose Kavimba – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

STOCKBROKERS ZAMBIA LIMITED

[Founder member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: May 19, 2022



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["SCZ" or the "Company" or the "Bank"]

NOTICE OF CHANGE IN DIRECTORATE

In accordance with Section 3.59(a) of the Lusaka Securities Exchange Listings Rules ("LuSE Listings Rules"), the Board of Directors (the "Board") of Standard Chartered Bank Zambia PLC ("SCB" or the "Bank") wishes to announce that Mr. Herman Kasekende, the current Managing Director and Chief Executive Officer of Standard Chartered Bank Zambia Plc will be leaving Zambia after over five years of dedicated service. Herman will be relocating to Tanzania at the end of May 2022 in the same position

The Board is pleased to advise that it has appointed Mr. Sonny Zulu as Managing Director and Chief Executive Officer of Standard Chartered Bank Zambia Plc **effective 1st July 2022**.

Mr Kelvin Bwalya – Executive Director Finance and Administration will be acting as Managing Director and Chief Executive Officer of Standard Chartered Bank Zambia Plc in the interim.

Sonny has been on a Long Term Assignment in the UAE since 2018 and is currently the Head of Consumer Private and Business Banking (CPBB).

Sonny brings with him 18 years of Banking experience and has successfully demonstrated both technical and leadership competencies in the roles he has held.

He was appointed Head of Consumer, Private and Business Banking (CPBB) in the UAE in 2019 and prior to that, he was Head of Strategic Transformation, Alliances and Performance Management (UAE). Under his leadership of CPBB UAE, he transformed the Business to deliver sustainable profitability and a model for future growth. He has turned around the UAE Business and achieved record performance across all key performance indicators. Prior to his assignment in the UAE, Sonny held several positions in Zambia, most notably Head of Retail Banking, Zambia and Southern Africa

The Board is pleased to welcome Mr. Sonny Zulu back to Zambia and is confident that he will add immeasurable value to the Bank.

By Order of the Board

Rose Kavimba
Company Secretary

Issued in Lusaka, Zambia on Thursday, May 19, 2022

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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on May 19, 2022