

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAFFICO PLC

Incorporated in the Republic of Zambia

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 10 August 2022



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC
(Incorporated in the Republic of Zambia)
(Registration number: 119820011972)
Share code: ZFCO
ISIN: ZM0000000524
("ZAFFICO" or the "Corporation" or the "Company")

CHANGES TO THE BOARD

In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), ZAFFICO hereby wishes to inform its shareholders that Mr. Chanza K. Sikazwe separated from the Corporation on the 31st of July, 2022. Mr. Sikazwe is therefore no longer serving as Corporation Secretary for ZAFFICO.

The ZAFFICO Board of Directors thanks Mr. Sikazwe for his contribution to the Corporation and wishes him well in his future endeavours.

The Board has in the interim appointed the Legal Counsel, Mr. Mulawo Mwaba to act as Corporation Secretary. Mr. Mwaba is a lawyer with over 9 years' experience of practice. He is a holder of a Bachelor of Laws degree (LL.B) from the University of Zambia and an advocate of the High Court for Zambia. He previously served as Corporation Secretary and Legal Counsel for Zambia Postal Services Corporation (Zampost) and Zambia Telecommunications Company Limited (Zamtel), respectively.

The Board is confident that Mr. Mwaba will diligently discharge his duties as acting Corporation Secretary.

By order of the Board,

Anne Doma Gray-Kunda (Mrs.)
Board Chairperson



Pangaea Securities Limited
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