

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Formerly AEL ZAMBIA PLC]
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Mchema Chinzewe
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 27 September 2022



MINING EXPLOSIVES

AECI MINING EXPLOSIVES PLC

[Formerly AEL ZAMBIA PLC]

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI

ISIN: ZM0000000284

("AECI" or "the Company")

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange Listings Requirements ("LuSE Listings Requirements"), the Board of Directors of AECI Mining Explosives PLC ("the Company" or "AECI Mining") (the "Board") hereby advises the Shareholders of the Company that the Earnings Per Share ("EPS") for the six-month period ended 30th June 2022 is expected to be approximately 77% lower than that of the corresponding half-year period ended 30th June 2021.

This reduction is due to the appreciation of the Zambian Kwacha against the United States Dollar by 21% compared to the corresponding period last year. This led to a 26% drop in revenues and increase in labour and other Kwacha denominated costs on translation. In addition, there was a reduction in export sales.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30th June 2022 to be released on SENS and published in the local press on or about 30th September 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

**Choice Corporate Services
Company Secretary**

Issued in Lusaka, Zambia on 27 September 2022

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 27 September 2022