

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



ZCCM INVESTMENT HOLDINGS PLC (“ZCCM-IH”)

Incorporated in the Republic of Zambia

Company registration number: 119540000771

Share Code: ZCCM-IH

ISIN: ZM0000000037

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
- The Securities and Exchange Commission Zambia (“SEC”)
- ZCCM-IH

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 16 November 2022



ZCCM INVESTMENTS HOLDINGS PLC

[Incorporated in the Republic of Zambia]

Company Registration Number: 771

Share Code: ZCCM-IH

ISIN: ZM0000000037

["ZCCM-IH" or "the Company"]

TRANSACTION ANNOUNCEMENT

The Board wishes to inform the shareholders and the market that ZCCM Investment Holdings has agreed to provide a Corporate Guarantee to Ecobank Plc ("**Ecobank**") for the amount of **USD15 million** (the "**Transaction**").

In line with the requirements of Section 9 and 10 of the Lusaka Securities Exchange Listings Requirements, the key features of the Transaction are as follows.

Particulars of the Transaction	The provision of USD15 million Corporate Guarantee to Ecobank by ZCCM-IH for the provision of recurring working capital requirements and to meet recurring payment obligations to various suppliers of copper concentrate and key production materials to Mopani Copper Mines Plc (" MCM ").
Guaranteed Amount	USD15 million
Other significant terms of the Transaction	Provision of USD15 million Corporate Guarantee to Ecobank valid until 12 months from date of issue
Effective Date	4 th November 2022
The rationale of the Transaction	The support of ZCCM-IH to the operations of MCM is quite critical at this juncture. MCM needs working capital urgently in order to meet recurring payment obligations to various suppliers of copper concentrate and key production materials

Shareholders are advised to exercise caution when dealing in the Company's securities.

By Order of the Board

Chabby Chabala
Company Secretary



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