

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 07 March 2023



AECI MINING EXPLOSIVES PLC

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI

ISIN: ZM0000000284

("AECI" or "the Company")

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange Listings Requirements ("LuSE Listings Requirements"), the Board of Directors of AECI Mining Explosives PLC ("the Company" or "AECI") (the "Board") hereby advises the Shareholders of the Company that the Earnings Per Share ("EPS") for the year ended 31 December 2022 is expected to be approximately 75% lower than for the year ended 31 December 2021.

The movement in EPS is largely attributable to a decrease in revenue and a corresponding decrease in material margins. Revenue figures were impacted by a drop in export sales. Material margin percentages were adversely affected by increased raw material prices. The fluctuation of the Kwacha to the US Dollar also contributed to the lower numbers reported in 2022 against the reported results in 2021.

The Company expects its results for the year ended 31 December 2022 to be released on SENS and published in the local press on or about 9 March 2023. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results

By Order of the Board

Warren Pritchard
Financial Director

Issued in Lusaka on 7 March 2023

Lusaka Securities Exchange Sponsoring Broker	
	<p>T +260-211-232456 E advisory@sbz.com.zm W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p>

First Issued on 7 March 2023