

SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC ["REIZ"]
[Incorporated in the Republic of Zambia]

Company registration number: 10951
Share Code: REIZ
ISIN: ZM0000000045
Authorized by: Urvesh Desai – Chief Executive Officer

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 15 March 2023



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange Limited (“LuSE”) Listings Requirements, the Board of Directors advises the Shareholders of Real Estate Investments Zambia PLC (“the Company”) that for the year ended 31 December 2022, the basic earning per share is expected to be between 100% to 120% higher than for the corresponding period last year.

The increase in earnings is primarily attributed to the the good financial performance as a result of reduced finance costs and a gain on the fair values of the Investmenst Properties which was as a result of increased occupancy. The reduction in the finance costs was as a result of a lower average United States Dollars exchange rate during the financial year 2022 as compared to the prior year.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the year ended 31 December 2022 to be released on SENS and published in the local press on or about 17th March 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until the publication of the results.

Louis Chilufya Pulu
Finance Manager and Company Secretary

Issued in Lusaka, Zambia on 15 March 2023

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STOCKBROKERS ZAMBIA LIMITED	Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

Issued in Lusaka Zambia on 15 March 2023