

APPLICATION FORM

Submit the form to any Receiving Bank branch or agency as set out in Annexure 2 of the Prospectus.
Please refer to the instructions on the reverse side of this form and Annexure 2 before completing this form.

To the Directors of Airtel Malawi PLC:

Regarding the public offer of 2,200,000,000 shares ("the Offer") at an offer price of MWK12.69 per ordinary share:

I/We, the undersigned, have read the Prospectus and I/We understand the Investment Considerations outlined in Section 5.
I/We have full legal capacity to contract and subject to Airtel Malawi Plc's (hereinafter referred to as Airtel) memorandum and articles of association, apply for and request you to accept my/our application for the undermentioned Airtel shares, or any lesser number that may in your sole and absolute discretion, be allocated to me/us. I/We understand that the Offer and this application for the offer shares in terms of the Prospectus is conditional upon the admission of Airtel's ordinary share capital to listing on the Malawi Stock Exchange. I/We declare that the application made hereby is made solely on behalf of the applicant(s).

A. CSD ACCOUNT NUMBER

If applicant does not have a CSD account, please complete CSD Form 1 enclosed.

B. APPLICATION DETAILS

Number of shares applied for

Multiplied by MWK12.69

Amount payable

C. APPLICANT DETAILS

Please tick appropriate Title(s), or insert in other if not listed

Mr Mrs Ms Dr Rev Trustee Corporate body

Other

Surname or names of corporate body applying for shares (separate names by one box)

First name/s in full, of individual applicant(s) (separate names by one box)

Nationality or Country of registration of corporate body

Identity number from attached copy of ID

D. FULL MAILING ADDRESS AND CONTACT DETAILS FOR ALL APPLICANTS

P.O. Box

Street address

City or Town

Country

Telephone number (landline)

Mobile phone number (your contact number)

Email address

E. RECEIPT OF REFUNDS AND FUTURE DISTRIBUTIONS

PLEASE ENSURE CORRECT INFORMATION IS PROVIDED

WARNING: Direct transfers to bank accounts of refund amount or subsequent dividends are only possible if name of applicant and name of bank account are identical

Name of Bank

Name of Branch

Account Name

Account number

Swift code (for international accounts)

Source of funds

F. SIGNATURES (COMPULSORY FOR ALL APPLICANTS)

Signature 1

Signature 2 (for Joint Applicant)

Company Seal (if applicable)

Preferred Broker (please tick box)

Stockbrokers Malawi Limited Continental Capital Limited

Cedar Capital Limited Alliance Stockbrokers Ltd

Date (e.g. 12/07/2019)

The collection of refunds (if applicable) must be through the Receiving Bank branch or agency through which the application was made.
The original counterfoil below and original identification will be required when you collect your refund (if applicable).

Payments can be made to any of the following Bank accounts:

<p>For Standard Bank Plc Standard Bank Plc Blantyre Branch Account number: 9100002254015 Account name: Airtel Malawi Limited IPO Swift code: SBICMWMX Reference: AIRTEL IPO SBM</p> <p>Correspondent Bank details Deutsche Bank Trust Company Americas, NY Account number: 04429218 SWIFT Code: BKTRUS33</p> <p>Queries may be addressed to: Mr Wilson Kuyokwa Phone: + 265 1 820 144 Mobile: + 265 888 301 903 Email: Wilson.kuyokwa@standardbank.co.mw custodymalawi@standardbank.co.mw</p>	<p>For National Bank of Malawi Plc National Bank of Malawi Plc Blantyre Branch Account number: MWK1216800010002 Swift code: NBMAMWMW Reference: AIRTEL IPO NBM</p> <p>Correspondent Bank details Account 36016127 with Citibank New York SWIFT Code: CITIUS33</p> <p>Queries may be addressed to: Mr Shadrec Malenga National Bank of Malawi Plc Henderson Street/Hannover Street Phone: + 265 1 770 322 Mobile: + 265 999 968 707 Email: smalenga@natbankmw.com</p>	<p>For First Capital Bank Plc First Capital Bank Plc Account number: 46220010 Swift code:FRCGMWMW Reference: AIRTEL IPO FirstCB</p> <p>Correspondent Bank details Account 36154853 with Citibank N.A., New York, 111 Wall Street, Swift Code: CITI US 33 ABA Routing Number: 021000089</p> <p>Queries may be addressed to: Mr Sizabona Makwakwa Phone: + 265 1 835 713 Mobile: + 265 888 852 639 Email sizabona.makwakwa@firstcapitalbank.co.mw</p>
<p>For FDH Bank Limited FDH Bank Limited Umoyo Branch Blantyre Malawi Account number: 1970000195785 Swift code: FDHFMWMW Reference: AIRTEL IPO FDH</p> <p>Correspondent Bank details Correspondent Bank: Crown Agents Bank Swift: CRASGB2L Account Number: 36391488 Beneficiary Bank: FDH Bank Limited Swift: FDHFMWMW Account Number: 33058111 IBAN: GB32CRAS60836833058111</p> <p>Queries may be addressed to: M/s Maureen Nalikulungwi FDH Bank Limited Umoyo House Phone: + 265 1 820 219 Mobile: + 265 999 947 851 Email: MNalikulungwi@fdh.co.mw</p>	<p>For NBS Bank Plc NBS Bank Plc Ginnery Corner Branch Account number: 18997948 Swift code: NBSTMWMW Reference: AIRTEL IPO NBS</p> <p>Correspondent Bank details CITIBANK NY SWIFT Code: CITIUS33</p> <p>Queries may be addressed to: Mr. Mapopa Chibambo NBS Bank Plc Ginnery Corner Phone: + 265 1 876 222 Mobile: + 265 999 916 172 Email: Mapopa.chibambo@nbs.mw</p>	