



BLANTYRE HOTELS PLC

TRADING STATEMENT FOR THE YEAR ENDING 30 SEPTEMBER 2020

In terms of the Malawi Stock Exchange Listing Requirements (Listing Requirements), a listed company is required to publish a trading statement as soon as there is reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the corresponding period.

Blantyre Hotels Plc accordingly advises that the company is expected to make a loss for the for the year ending 30 September 2020 compared to the profit reported in the previous corresponding period which will be more than negative 200%. This is mainly due to the impact of the COVID-19 pandemic which has adversely affected the business.

The information on which the above trading statement is based has not been reviewed or reported on by Blantyre Hotels Plc external auditors.

Blantyre Hotels plc's results for the year ending 30 September 2020 are expected to be published within the time period as stipulated in the Listing Requirements following their review and approval by the Board of Directors.

By Order of the Board

NICO ASSET MANAGERS LIMITED
COMPANY SECRETARIES

2nd September 2020