



COMPANY REG. NUMBER 1495

TRADING STATEMENT IN RESPECT OF THE YEAR ENDING 31 DECEMBER 2021

In compliance with the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon will differ by at least 20% compared to the previous corresponding period.

MPICO plc accordingly advises all shareholders and the public that the Group's profit after tax for the year ending 31st December 2021 is expected to be higher than the previous corresponding period by more than 40%.

The information on which this trading statement is based has not yet been reviewed or reported on by MPICO's Auditors.

MPICO's financial statements for the year ending 31st December 2021 are expected to be published within the time period as stipulated in the Listing Requirements of the Malawi Stock Exchange.

By Order of the Board

CHIFUNDO KALAILE

COMPANY SECRETARY

22nd December 2021