



# TRADING STATEMENT FOR THE REPORTING PERIOD ENDING 30th JUNE 2022

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the previous corresponding period.

NICO Holdings accordingly advises that profit after tax for the reporting period (half year) ending 30th June 2022 is expected to be higher than the previous corresponding period by more than 35%.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings external auditors nor has it been reviewed by the statutory actuary.

**Angela Kandani**  
**Company Secretary**  
**24th June 2022**

