



airtel

THE SMARTPHONE NETWORK

TRADING STATEMENT FOR THE PERIOD ENDING 30TH JUNE 2022

In compliance with the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Airtel Malawi Plc accordingly advises that the company's profit after tax for the Half Year ending 30th June 2022 is expected to be approximately between 20% to 25% less than the profit reported in the previous corresponding period. The adverse deviation has arisen from foreign exchange loss suffered from the recent 25% Malawi Kwacha devaluation.

The information on which the above Trading Statement is based, has not been reviewed or reported on by our Auditors.

Airtel Malawi Plc's results for the Half Year ending 30th June are expected to be published within the timeframe as stipulated in the Listing Requirements of the Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

BY ORDER OF THE BOARD

HLUPEKIRE CHALAMBA FCG
COMPANY SECRETARY

Dated this 29th day of June 2022