



FMBcapital Holdings plc

(incorporated in Mauritius) Registration No: 137027 C1/GBLMSE
code: FMBCH
ISIN: MWFMB0010138

TRADING STATEMENT FOR THE INTERIM PERIOD ENDED 30 JUNE 2022

FMBcapital Holdings (FMBCH) plc is the Mauritius based holding company for the FMBcapital Group which has banking and finance operations in Botswana, Malawi, Mozambique, Zambia and Zimbabwe.

In compliance with the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon (within thirty days prior to the reporting period) as it is reasonably certain that the financial results for the period to be reported next will differ by at least 20% from the financial results for the previous corresponding period.

FMBCH accordingly advises that its forecast consolidated profit after tax for the interim period ended 30 June 2022 (H1, 2022) will be more than 70% higher than the consolidated profit after tax it reported for the interim period ended 30 June 2021 (H1, 2021). Further, this forecast H1, 2022 performance is expected to give rise to a 45% increase in returns attributable to the parent (FMBCH). FMBCH functionally reports in US dollars; this forecast is in US dollar terms.

Outlook

Whilst performance in the first half of the year has been strong and we anticipate this performance to continue into the second half of the year, stakeholders should be aware of current and emerging macroeconomic headwinds across FMBCH's geographies which may adversely affect FMBCH's operating subsidiaries' performance in the second half (H2) of 2022.

The information on which this trading statement is based has neither been reviewed nor reported on by FMBCH's external auditors.

By order of the Board of Directors, dated this 30th day of June 2022.

Jaco Viljoen
Group Managing Director
30 June 2022

FMBcapital Holdings Plc

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