



AN ILLOVO SUGAR AFRICA COMPANY

Illovo Sugar (Malawi) plc

TRADING STATEMENT FOR THE HALF YEAR ENDING 28 FEBRUARY 2023

In terms of the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial statements for the period to be reported upon will differ by at least 20% from that of the previous corresponding period.

Illovo Sugar (Malawi) plc accordingly advises that profit after tax for the half year ending 28 February 2023 is expected to be between MKW32bn and MWK34.5bn.

The information on which the above trading statement is based has not been reviewed or reported on by Illovo Sugar Malawi plc's external auditors

BY ORDER OF THE BOARD

Maureen Kachingwe

Company Secretary

Date: 22 February 2023