

TRADING STATEMENT

FOR THE REPORTING PERIOD ENDING 30TH JUNE 2023

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the previous corresponding period.

NICO Holdings plc will be registering a profit in the current period materially different from the prior period. NICO Holdings accordingly advises that profit after tax for the half year ending 30 June 2023 is expected to be between MWK27.0 billion and MWK30.5 billion compared to MWK11.8 billion reported for the half year ended 30 June 2022.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings external auditors nor has it been reviewed by the statutory actuary.

Angela Kandani
Company Secretary
9th June 2023

