



GUINNESS NIGERIA PLC

NOTIFICATION OF CHANGES TO THE BOARD OF DIRECTORS OF GUINNESS NIGERIA PLC
LAGOS: 18TH SEPTEMBER 2018

This is to notify the Nigerian Stock Exchange and general public that the Board of Directors of Guinness Nigeria Plc at its meeting held on Tuesday, 28th August 2018:

1. Accepted the retirement of Prof. Joe Irukwu SAN as a non-executive Director of Guinness Nigeria Plc with effect from 28th August 2018.
2. Approved the appointment of Mrs. 'Yemisi Ayeni as a Non-executive Director and member of the Board of Directors of Guinness Nigeria Plc with effect from 1st September 2018

BRIEF PROFILE OF MRS YEMISI AYENI

Mrs. 'Yemisi Ayeni is the immediate past Managing Director of Shell Nigeria Closed Fund Administrator Limited. A position she held for 10 years until her retirement in April 2015. She is a 1985 honors graduate of Accounting and Business Finance from the prestigious University of Manchester, UK: a 1989 Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales.

Mrs. Ayeni started her professional career with Pricewaterhouse, London in 1985 where she spent 5 years working her way through variety of increasingly senior Audit roles before moving to the Firm's Corporate Reconstruction and Insolvency team in 1990. She returned to Nigeria in 1991 as a Senior Manager in the Corporate Finance Team of PricewaterHouse, Lagos.

In 1994, Mrs. Ayeni joined Shell Nigeria and held a wide variety roles during her 21 years with Shell. In November 2004, she was appointed Finance Director, Shell Exploration & Production Company Ltd (SNEPCO), earning her the distinction of being the first Nigerian Female to be appointed to the Board of a Shell Company in Nigeria.

Until her retirement, Mrs. Ayeni was a council Member of the Nigerian Stock Exchange and the chair of the Exchange's Demutualization and Technical Committees: Vice Chairman, Pension Fund Operators' Association and the Chair of the Association's Institute Committee. She is currently the chairperson of NASCON Allied Industries Plc and Non-Executive Director of Stanbic IBTC Pension Managers Ltd.

She was appointed to the Board of Guinness Nigeria Plc as a Non-Executive Director with effect from 1st September 2018. She resides in Nigeria.

We would like to bring these changes to the attention of the market

For: Guinness Nigeria Plc

Rotimi Odusola
Company Secretary/Legal Director

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Directors: Mr B A Savage (Chairman) Mr R J O'Keeffe (Irish) (Vice Chairman) Mr. Baker Magunda (Uganda) (Managing Director/CEO) Prof J O Irukwu SAN Mr B J Rewane Mrs Z Abdurrahman Amb. S T Dogonyaro Mr R C Plumridge (British) Ms N O Edozien Dr O O Johnson Mr Leo Breen (British) Mr. Mark Sandys(British) Mr Stanley Njoroge (Kenya)

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