

LAGOS, NIGERIA – September 28, 2018 – Wema Bank PLC (Bloomberg: Wema NL) (“Wema” or “the Bank”)

WEMA FUNDING SPV PLC ~~N~~50 BILLION DEBT ISSUANCE PROGRAMME - SERIES II BOND ISSUANCE OF UP TO ~~N~~20 BILLION

Following the successful establishment of its N50 Billion Bond issuance program, the Bank is set to issue up to N20 Billion senior unsecured bond in series 2 Bond issuance program. The proceeds of the Bond are intended to boost the working capital financing needs of the Bank.

The series 2 of the Bond is to be issued for a tenor of 5-7 years and the target market is the institutional investors.

By Order of the Board.



Oluwole Ajimisinmi
Company Secretary/Legal Adviser

FOR FURTHER INFORMATION:

WEMA Bank Plc

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Notes to editors:

About WEMA Bank Plc

Wema Bank, the pioneer of Nigeria's first fully digital bank ALAT, offers a range of retail, SME banking, corporate banking, treasury, trade services and financial advisory to its customers. Wema Bank operates with a National Banking Licence, with a network of over 136 branches and service centres across Nigeria, backed by a robust ICT platform.

More information can be found at www.wemabank.com/investorrelations