



IKEJA HOTEL PLC (RC. 10845)

...Service par Excellence

84, Opebi Road, Ikeja,
P.M.B. 80148, Victoria Island, Lagos State, Nigeria.
E-mail: info@ikejahotelplc.com Website www.ikejahotelplc.com
Tel: 01-2701060. 01-4480887.

LAGOS, 22 November 2018

RUMORS CIRCULATING ON AN ALLEGED DEPARTURE OF A KEY SHAREHOLDER OF IKEJA HOTEL PLC

The above subject matter refers.

Pursuant to Rule 17.10 of the Rulebook of the Nigerian Stock Exchange [The Exchange], Ikeja Hotel Plc (the Company) wishes to bring to the attention of the investing public, that we recently became aware of publications in various online media outlets of the possible departure of a key investor; due to a significant purchase of 279,110,328 shares valued at N572 million which was allegedly sold at a price of N2.05.

We confirm that on November 16, 2018, one of the Company's majority shareholders-"OMA Investments Ltd"- purchased 279,104,878 shares (Two Hundred and Seventy-Nine Million, One Hundred and Four Thousand, Eight Hundred and Seventy-Eight Shares) of Ikeja Hotel PLC from -"UBA Nominees Ltd-Trading"-.

With the consummation of this transaction, OMA Investments Ltd's total shareholdings in Ikeja Hotel PLC is now 538,109,194 shares representing 25.89%. Also, the resultant shareholdings of UBA Nominees Ltd. the selling shareholder in Ikeja Hotel PLC now amounts to zero shares.

The general public should please take note.

For: IKEJA HOTEL PLC

OLAYIWOLA OSITUWO
Compliance Officer

IKEJA HOTEL PLC IS THE OWNER OF SHERATON LAGOS HOTEL, IKEJA

DIRECTORS: Chief Anthony Idigbe, SAN (Chairman), Mr. Abatcha Bulama, Mr. Ufuoma Ibru, Mr. Toke Alex-Ibru, Mr. Kunle Aluko, Dr. Alex Thomopoulos, Mrs. Fadeke Alamutu, Mr. Waheed Olagunju