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Lagos, Nigeria 10th December 2018

PROPOSED SHARE CAPITAL RECONSTRUCTION THROUGH THE CONSOLIDATION OF FOUR (4) SHARES CURRENTLY HELD TO ONE (1) NEW SHARE IN C&I LEASING PLC

C&I Leasing Plc (“C&I Leasing” or “the Company”) is pleased to notify its esteemed Shareholders, Stakeholders, Dealing Members and the general public that the Company has made an application to The Nigerian Stock Exchange (“The Exchange”) and obtained a “No Objection” to its proposal to reduce the Company’s issued and paid-up share capital from N808,505,000 being 1,617,010,000 ordinary shares of 50 kobo each to N202,126,250 being 404,252,500 ordinary shares of 50 kobo each by consolidating every four(4) ordinary shares currently held into one(1) new share in the company. The share capital so reduced will be added to the company’s share premium account.

The purpose of the reconstruction is to allow the company to have enough unissued shares to accommodate future plans to raise capital through the equity capital market. The additional capital will be used to finance the company’s expansion plan, extinguish some liabilities and enhance the company’s capital mix.

The qualification date for the share consolidation shall be Wednesday 12th December 2018 and the shares of the company will be placed on suspension from Thursday 13th December 2018 to Thursday 27th December 2018 to allow for the consolidation exercise.

The foregoing is for your attention and information.

Yours faithfully,

For: C&I Leasing Plc

MBANUGO UDENZE & CO.

Company Secretary

Directors:

Chief Chukwuma H. Okolo (Chairman), Chukwuemeka Ndu (Vice Chairman),
Andrew Otiike-Odibi (Managing Director/CEO), Alex Mbakogu (Executive),
Omotunde Alao -Olaifa (Non-Executive), Ikechukwu Duru (Independent Non-Executive),
Larry Ademeso (Non-Executive), Jacob Kholi (Non-Executive), Sule Ugboma (Non-Executive)