



Seplat Petroleum Development Company Plc
RC 824838

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**SEPLAT Petroleum Development Company Plc
("Seplat" or the "Company")**

Results of the Annual General Meeting

Lagos and London, 17 May 2019: SEPLAT Petroleum Development Company Plc announces that at its Annual General Meeting held yesterday, Thursday 16 May 2019, all resolutions set out in the Notice of Annual General Meeting put to the shareholders were duly passed by the requisite majority.

The results of each resolution voted by way of poll including proxy votes lodged with the Company's Registrars are set out below:

RESOLUTIONS	FOR		AGAINST		TOTAL VOTES	% of ISC Votes	VOTES WITHHELD	RESULT
	Holding	% Holding	Holding	% Holding				
Resolution 1: To receive the Annual Accounts, Directors' Report, Auditors' Report for the year ended 31 December 2018 and the Audit Committee Report.	304,038,429	100.00%	-	0.00%	304,038,429	51.67%	284,406,132	CARRIED
Resolution 2: To declare a final dividend recommended by the Board of Directors of the Company in respect of the financial year ended 31 December 2018.	306,853,146	100.00%	20	0.00%	306,853,166	52.15%	281,591,395	CARRIED
Resolution 3: To Re-Appoint Ernst & Young Nigeria as Auditors of the Company from the conclusion of this Meeting until the conclusion of the next General Meeting of the Company at which the Company's Annual Accounts are laid.	181,494,795	100.00%	1	0.00%	181,494,796	30.84%	406,949,765	CARRIED
Resolution 4: To authorize the Board of Directors of the Company to determine the Auditors' Remuneration.	306,450,320	100.00%	20	0.00%	306,450,340	52.08%	281,994,221	CARRIED
Resolution 5a: To Re-appoint Mrs. Ifueko Marina Omoigui Okauru as a Director of the Company.	157,406,149	100.00%	23	0.00%	157,406,172	26.75%	431,038,389	CARRIED

Resolution 5b: To Re-appoint Mr. Damian Dinshiya Dodo (SAN) as a Director of the Company.	233,832,699	99.95%	106,770	0.05%	233,939,469	39.76%	354,505,092	CARRIED
Resolution 6: To Elect Members of the Audit Committee.	Voting by show of hand. 3 Members representing shareholders elected							CARRIED
Resolution 7: To Approve the Remuneration Section of the Directors' Remuneration Report set out in the Annual Report and Accounts for the year ended 31 December 2018.	306,646,218	99.86%	430,620	0.14%	307,076,838	52.18%	281,367,723	CARRIED

Notes:

1. A "Vote Withheld" is not a vote in law and is not counted in the calculation of the proportion of votes "For" or "Against" any resolution nor in the calculation of the proportion of "Percentage of ISC voted" for any resolution.
2. The percentage of votes "For" and "Against" any resolution is expressed as a percentage of votes validly cast for that resolution.
3. In accordance with Section 225 (3) of the Nigerian Companies and Allied Matters Act (CAMA), the election of the statutory Audit Committee shareholder representative members is conducted by a show of hands at the AGM rather than by poll and proxy.
4. The Issued Share Capital ("ISC") at the time of the Annual General Meeting was 588,444,561 shares denominated in Naira of 50 kobo per share. The proportion of "Percentage of ISC voted" for any resolution is the total of votes "For" and "Against" in respect of that resolution expressed as a percentage of the ISC.
5. In accordance with LR 9.6.2, copies of the relevant ordinary and special resolutions passed at the meeting have been submitted to the FCA's National Storage Mechanism and will shortly be available to view at <http://www.morningstar.co.uk/uk/NSM>. The full text of the resolutions passed at the Annual General Meeting can be found in the Notice of Annual General Meeting, which is available for inspection at the National Storage Mechanism and also on the Company's website at <http://www.seplatpetroleum.com>.

Dated this 17th day of May 2019

Signed:



Mr. Roger Brown
(Chief Financial Officer)

Ends



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Notes to editors

Seplat Petroleum Development Company Plc is a leading indigenous Nigerian oil and gas exploration and production company with a strategic focus on Nigeria, listed on the Main Market of the London Stock Exchange ("LSE") (LSE:SEPL) and Nigerian Stock Exchange ("NSE") (NSE:SEPLAT). For further information please refer to the Company website, <http://seplatpetroleum.com/>