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**MARKET BULLETIN**

**NSE/RD/LRD/MB73/19/12/23**

23 December 2019

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**Sovereign Trust Insurance Plc: Listing of Additional 4,170,411,648 Ordinary Shares Issued by way of a Rights Issue**

Dealing Members are hereby notified that additional **4,170,411,648** ordinary shares of Sovereign Trust Insurance Plc (STI or the Company) were today, 23 December 2019, listed on the Daily Official List of The Nigerian Stock Exchange.

The additional shares listed arose from the Company's Rights Issue of **4,170,411,648** ordinary shares of 50 kobo each at N0.50 per share based on one (1) new ordinary share for every two (2) ordinary shares held as at 15 January 2019.

Please, note that at the close of the Offer Period, the Rights Issue was 72.50% subscribed and the additional ordinary shares thus listed have been registered by the Securities and Exchange Commission (SEC)

With this listing of the additional **4,170,411,648** ordinary shares, the total issued and fully paid up shares of Sovereign Trust Insurance Plc has now increased from **8,340,823,296** to **12,511,234,944** ordinary shares.

This is for your information and records update, please.



Godstime Iwenekhai  
**Head, Listings Regulation Department**