

# UNIVERSITY PRESS PLC

## PROFIT FORECAST FOR THE FIRST QUARTER ENDING 30 JUNE, 2021

	<b>N'000</b>
Revenue	115,100
Cost of Sales	<u>(49,640)</u>
Gross Profit	65,460
Other operating Income	1,420
Finance Income	<u>832</u>
	67,712
Overheads	<u>(209,830)</u>
Loss before tax	<u>(142,118)</u>
Taxation	<u>-</u>
Loss after tax	<u><b>(142,118)</b></u>

# UNIVERSITY PRESS PLC

## CASHFLOW FORECAST FOR THE FIRST QUARTER ENDING 30 JUNE, 2021

N'000

### Cash flows from operating activities

Loss after tax (142,118)

### Adjustment for:

Depreciation of property, plant and equipment 36,571

Net finance income 832

Income tax expense -

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(104,715)

### Working capital changes:

Decrease/(increase) in inventories 36,860

(Increase)/decrease in trade receivables 160,118

Decrease in other current assets 3,500

Increase/(decrease) in trade payables (105,100)

(Decrease)/increase in other payables 116,772

(Decrease)/increase in deferred tax liabilities -

Decrease in unclaimed dividends (89,165)

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Cash generated from operations 18,270

Income tax -

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**Net cash from operating activities 18,270**

### Cash flows from investing activities

Purchase of property plant and equipment (6,000)

Finance income (832)

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Net cash used in investing activities (6,832)

### Cash flows from financing activities

Dividend paid -

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Net cash used in financing activities -

Net increase in cash and cash equivalents 11,438

Cash and cash equivalents at the beginning of the year 362,124

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**Cash and cash equivalents at the end of the period 373,562**

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