

Lagos: March 19, 2021

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of Wema Bank Plc. ('the Bank') is pleased to announce the appointment of Mr. Chukwuemeka Obiagwu as an Executive Director of the Bank effective from 1st of April 2021.

Emeka is a multi-disciplinary professional with a background in Accounting, Insurance, Corporate Finance, Stockbroking and Public Finance. He has over three (3) decades experience in banking, financial services and the public service.

Early in his career at Fidelity Bank Plc, Emeka successfully repositioned and grew a subsidiary which he eventually led as the Group Managing Director & CEO. At different times, he creditably led the Human Resources, Corporate Services, Transaction Support Services, Corporate Finance, Regional Banking as well as the Retail and Commercial Banking arms of the bank. He was a Non-Executive Director of Fidelity Pension Managers where he also served as Chairman of the Board, Audit Committee.

He left Fidelity Bank Plc. in 2015 after 20 years of meritorious service and in January 2016, joined the Federal Inland Revenue Service as a Director with responsibility for Enforcement. He was also a Member of the Technical Committee of the Board and Chairman of the Budget Committee of FIRS, among many other roles.

Emeka is an alumnus of the Lagos Business School (SMP 16) as well as Harvard Kennedy School of Government Boston, Massachusetts USA, where he obtained an Executive Certificate in Economic Development. He has had the privilege of studying at some of the world's leading institutions for Executive Business Education, such as, INSEAD Business School, Fontainebleau, France; Kellogg School of Management to mention a few.

Mr. Obiagwu is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN); Fellow, Chartered Institute of Stockbrokers; Honorary Senior Member, Chartered Institute of Bankers of Nigeria; Fellow, Chartered Institute of Taxation; and Associate, Chartered Insurance Institute (London).

BOARD OF DIRECTORS

Chairman: Babatunde Kasali

Managing Director/CEO: Ademola Adebise | Deputy Managing Director: Moruf Oseni

Directors: Ade Adefioye | Abubakar Lawal | Samuel Durojaye | Ibiye Ekong (Independent)

Omobosola Ojo (Independent) | Abolanle Matel-Okoh | Executive Directors: Wole Akinleye | Folake Sanu

Wema Bank Plc RC 575


Wema Tower, 54 Marina, PMB 12862, Lagos, Nigeria

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This appointment has been approved by the Central Bank of Nigeria.

BY ORDER OF THE BOARD



Johnson Lebile

Company Secretary/Legal Adviser

Johnson.Lebile@wemabank.com

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