



Lagos, 31st March 2021

NOTIFICATION OF CHANGE TO THE BOARD OF DIRECTORS

Union Bank of Nigeria Plc ('Union Bank') hereby notifies The Nigerian Stock Exchange ('The Exchange'), our esteemed stakeholders and the investing public of the retirement of an Executive Director, **Mr. Adekunle Sonola**, with effect from March 30, 2021.

Mr. Sonola was appointed to the Board in 2015 as an Executive Director, and until his retirement was responsible for the Bank's Commercial Banking business.

The Board of Union Bank is thankful to Mr. Sonola for his years of service and his many accomplishments while at the Bank.

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Notes to editors:

About Union Bank of Nigeria, PLC.

Established in 1917 and listed on the Nigerian Stock Exchange in 1971, Union Bank is a household name and one of Nigeria's long-standing and most respected financial institutions. The Bank has a network of over 300 Sales and Service Centres across Nigeria.

Following recapitalisation in 2012 from new investors and a new Executive Management team, Union Bank has undergone an award-winning transformation programme to re-establish the bank as a leading provider of financial services in Nigeria.

Union Bank is focused on Retail, Commercial and Corporate Banking businesses. In addition to standard current and savings product portfolio, Union Bank has launched pioneering products into the Nigerian retail market including Union Korrekt, Union Goal and Union Betta.

More information can be found at: www.unionbankng.com

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