

# UNIVERSITY PRESS PLC

## PROFIT FORECAST FOR THE SECOND QUARTER ENDING 30TH SEPTEMBER 2021

	<b>N'000</b>
Revenue	1,535,700
Cost of Sales	<u>(664,181)</u>
Gross Profit	871,519
Other operating Income	2,254
Finance Income	<u>3,206</u>
	876,979
Overheads	<u>(586,388)</u>
Profit before tax	<u>290,591</u>
Taxation	<u>(88,068)</u>
Profit after tax	<u><b>202,523</b></u>

# UNIVERSITY PRESS PLC

## CASHFLOW FORECAST FOR THE SECOND QUARTER ENDING 30 SEPTEMBER, 2021.

	N'000
<b>Cash flows from operating activities</b>	
Profit after tax	<b>202,523</b>
<b>Adjustment for:</b>	
Depreciation of property, plant and equipment	89,139
Net finance income	(3,206)
Income tax expense	88,068
	<hr/> <b>376,524</b>
<b>Working capital changes:</b>	
Decrease/(increase) in inventories	162,773
(Increase)/decrease in trade receivables	(302,934)
Decrease in other current assets	(40,269)
Increase/(decrease) in trade payables	(22,196)
(Decrease)/increase in other payables	(118,982)
Decrease in unclaimed dividends	-
Cash generated from operations	54,916
Income tax	(16,895)
	<hr/> <b>38,021</b>
<b>Net cash from operating activities</b>	<b>38,021</b>
<b><u>Cash flows from investing activities</u></b>	
Purchase of property plant and equipment	(32,543)
Finance income	3,206
	<hr/> <b>(29,337)</b>
Net cash used in investing activities	<b>(29,337)</b>
<b>Cash flows from financing activities</b>	
Dividend	(21,570)
	<hr/> <b>(21,570)</b>
Net cash used in financing activities	<b>(21,570)</b>
Net increase in cash and cash equivalents	<b>(12,886)</b>
Cash and cash equivalents at the beginning of the year	729,441
	<hr/> <b>716,555</b> <hr/>
<b>Cash and cash equivalents at the end of the period</b>	<b>716,555</b>