

UNIVERSITY PRESS PLC

PROFIT FORECAST FOR THE THIRD QUARTER ENDING 31ST DECEMBER 2021

	N'000
Revenue	1,780,000
Cost of Sales	<u>(775,900)</u>
Gross Profit	1,004,100
Other operating Income	6,980
Finance Income	<u>9,612</u>
	1,020,692
Overheads	<u>(820,966)</u>
Profit before tax	<u>199,726</u>
Taxation	<u>(54,990)</u>
Profit after tax	<u>144,736</u>

UNIVERSITY PRESS PLC

CASHFLOW FORECAST FOR THE THIRD QUARTER ENDING 31 DECEMBER, 2021

	N'000
Cash flows from operating activities	
Profit after tax	144,736
Adjustment for:	
Depreciation of property, plant and equipment	133,708
Net finance income	(9,612)
Income tax expense	54,990
	<hr/> 323,822
Working capital changes:	
Decrease/(increase) in inventories	231,868
(Increase)/decrease in trade receivables	(117,666)
Decrease in other current assets	(50,589)
Increase/(decrease) in trade payables	(181,344)
(Decrease)/increase in other payables	(228,784)
(Decrease)/increase in deferred tax liabilities	-
Decrease in unclaimed dividends	-
Cash generated from operations	(22,693)
Income tax	(16,895)
Net cash from operating activities	<hr/> (39,588)
Cash flows from investing activities	
Purchase of property plant and equipment	(55,793)
Finance income	9,612
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Net cash used in investing activities	(46,181)
Cash flows from financing activities	
Dividend	(21,570)
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Net cash used in financing activities	(21,570)
Net increase in cash and cash equivalents	(107,339)
Cash and cash equivalents at the beginning of the year	729,441
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Cash and cash equivalents at the end of the period	<hr/> 622,102