

Lagos, Nigeria, September 17, 2021

RESOLUTIONS FURTHER TO 28TH ANNUAL GENERAL MEETING OF RED STAR EXPRESS PLC.

Further to the Annual General Meeting of Red Star Express Plc (the Company) held by Proxy on Thursday September 16, 2021 at the Radisson Hotel, GRA, Ikeja, Lagos, the following resolutions presented before members of the Company were duly passed and approved;

1. The Audited Financial Statements for the year ended 31st March 2021 and the Report of the Directors and Audit committee.
2. Payment of 5 kobo dividend per share to shareholders.
3. The election of:
 - a. Mr. Peter Surulere Aletor as Non-Executive Director.
 - b. Mr. Chukwuemeka Emmanuel Ndu as Non-Executive Director.
4. That the Directors be authorized to fix the remuneration of the External Auditors.
5. The re-election of Mr. Ogundeji Moses Ayodele, Chief Cyril Ifeanyichukwu Ugwumadu, and Mr. Kolawole Ganiyu Amoo as shareholders' representatives on the Audit Committee.
6. Payment of Directors' fees in the sum of N8,000,000.00 for Financial Year ending March 31, 2022.
7. That Bonus shares in proportion of one new share for every 33 share held be issued.

Signed:



FRANCES NDIDI AKPOMUKA
Company Secretary/HOD, Corporate Resources