



Seplat Energy Plc
Head Office: 16a Temple Road
(Olu Holloway) Ikoyi, Lagos, Nigeria.
Phone: +234 1277 0400

London Office: 4th Floor 50 Pall Mall
London SW1Y 5JH
Phone: +44 (0) 20 3725 6500
info@seplatenergy.com

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

seplatenergy.com

FOR IMMEDIATE RELEASE

RC: 824838

Seplat Energy Plc (“Seplat Energy” or “the Company”)

Statement regarding recent press speculation

Lagos and London, 29th November 2021: Seplat Energy Plc, a leading Nigerian energy company listed on the Nigerian Exchange and the London Stock Exchange, notes the recent press speculation and confirms that Seplat Energy, together with a partner, is in competitive discussions to acquire ExxonMobil’s Nigerian shallow water business. Deliberations are ongoing and accordingly, there can be no certainty as to the outcome.

A further announcement will be made as and when appropriate, in line with regulatory requirements.

The person responsible for arranging the release of this announcement on behalf of Seplat Energy is Emeka Onwuka, CFO Seplat Energy.

Signed:

Mr. Emeka Onwuka
(Chief Financial Officer)

**Enquiries:
Seplat Energy**

Emeka Onwuka, CFO

+234 (0) 1 2 770 400

Edith Onwuchekwa, Director Legal/Company Secretary

Carl Franklin, Head of Investor Relations

Chioma Nwachuku, Director, External Affairs and Sustainability

FTI Consulting

Ben Brewerton / Sara Powell

+44 (0) 203 727 1000

seplat@fticonsulting.com

Notes to editors

Seplat Energy Plc is Nigeria's leading indigenous energy company. It is listed on the Premium Board of the Nigerian Exchange (NGX: SEPLAT) and the Main Market of the London Stock Exchange (LSE: SEPL).

Seplat Energy is pursuing a Nigeria-focused growth strategy and is well positioned to participate in future asset divestments by international oil companies, farm-in opportunities, and future licensing rounds. The Company is a leading supplier of gas to the domestic power generation market. For further information please refer to the Company website, <http://seplatenergy.com/>.