



# SOVEREIGN TRUST INSURANCE PLC. RC 31962

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Sovereign Trust Insurance Plc


Lagos, 23<sup>rd</sup> day of March 2022.

## OUTCOME OF THE BOARD MEETING HELD TO CONSIDER THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021.

Sovereign Trust Insurance Plc (the Company) wishes to inform the Nigerian Exchange Limited ("NGX"), its shareholders and the investing public that the 116<sup>th</sup> meeting of the Board of Directors held on 16<sup>th</sup> March 2022 as scheduled. The Board approved the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> December 2021.

The following resolutions were also proposed and duly passed:

1. That the Management is hereby authorized to submit the Audited Financial Statements for the year ended 31<sup>st</sup> December 2021 to the Company's primary regulator, the National Insurance Commission (NAICOM) for approval.
2. That the Management is authorized to file the Audited Financial Statements with NGX upon receipt of NAICOM's approval.
3. That further decision on the 27<sup>th</sup> Annual General Meeting of the Company will be taken upon the approval of the Audited Financial Statements by NAICOM.

  
**EQUITY UNION LIMITED**  
(Corporate Secretaries, Nominees)  
Equity Union Limited  
Company Secretaries.



...Since 1995

Authorized and Regulated by the National Insurance Commission RIC 037

**DIRECTORS**

OLUSEUN O. AJAYI (CHAIRMAN), COL. MUSA SHEHU (RTD) (OFR), EMI FALOUGHU, ABIMBOLA OGUNTUNDE, ODOH SHEDRACK CHIDOZIE, JUDE MODILUM (ED), UGOCHI ODEMELAM (ED), OLAOTAN SOYINKA (MD/CEO)



A Member of  
The Nigerian Insurers Association