

Lagos, Nigeria

May 18, 2022

**DIVESTMENT FROM PENSION CUSTODY BUSINESS BY OUR BANKING SUBSIDIARY-
ACCESS BANK PLC**

Access Holdings Plc ("Access Holdings") announces today that its subsidiary, Access Bank Plc ("Access Bank"), has entered into a definitive agreement with First Pension Custodian Nigeria Limited ("First Pension") regarding a proposed purchase by First Pension of the entire share capital of Access Pension Fund Custodian Limited held by Access Bank ('the Transaction').

The National Pension Commission and the Central Bank of Nigeria have given their 'no objection' to the Transaction.

Access Holdings will update the market as appropriate and in accordance with its disclosure obligations.



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Group Managing Director: H Wigwe
Executive Director: B Agbede
Independent Non-Executive Directors:
A Jimoh, F Bello-Ismail
Non-Executive Directors: O Olaghere,
O Ogbornowo, R Ogbonna, O Kumapayi