



Lagos, 3 June 2022

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF MAY AND BAKER NIGERIA PLC HELD ON 2<sup>ND</sup> JUNE 2022**

At the 71<sup>st</sup> Annual General Meeting of **MAY AND BAKER NIGERIA PLC** was held on 2<sup>nd</sup> June 2022 at the Muson Centre, Onikan, Lagos the following resolutions were tabled before the members and were duly passed:

**ORDINARY BUSINESS:**

1. Laying of the Annual Report and Accounts for the year ended 31<sup>st</sup> December, 2021 before the meeting;
2. Disclosure of the remuneration of managers on pages 85 to 86 of the Annual Report and Accounts;
3. Unanimous approval of a dividend of 30 kobo per share amounting to ₦517,570,465.80k (Five Hundred and Seventeen Million, Five Hundred and Seventy Million, Four Hundred and Sixty-Five Naira, Eighty Kobo) before deduction of withholding tax for the year ended 31<sup>st</sup> December 2021;
4. Unanimous approval of the appointment of Mr. Kolawole O. Durojaiye as a Director of the Company;
5. Unanimous approval of the re-election of Senator Daisy Danjuma and Dr. Edugie Abebe as Directors of the Company;
6. Unanimous approval for Directors to fix the remuneration of the Auditors;
7. Unanimous election and approval of Mrs. Gloria Odumodu and Chief (Dr.) Samuel Maduka Onyishi (representing the Board) and Sir. G.O. Adewumi, Mr. Oladimeji Bolaji Adeleke and Mrs. Christie O. Vincent-Uwalaka (representing the shareholders) as members of the Audit Committee.

**SPECIAL BUSINESS :**

8. Approval of the remuneration of the Directors of the Company for the year ended 31<sup>st</sup> December 2021 in the sum of ₦1,250,000 for each Non-Executive Director save the Chairman whose fees shall be the sum of ₦1,500,000.
9. Approval for Directors to take steps to comply with the requirements of the S.124 of the Companies and Allied Matters Act (CAMA) 2020 and the Companies Regulations, 2021 with respect to the unissued shares of the Company, including but not limited to cancellation of such unissued shares.

Marina Nominees Limited  
Company Secretaries