

STERLING BANK PLC	
CASHFLOW PROJECTION FOR THE THIRD QUARTER ENDING SEPTEMBER 30, 2022	
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Quarter	Third Quarter
From	2022-07-01
To	2022-09-30
Gross Earnings	50,487,896.14
Interest Income	39,151,519.24
Interest Expenses	14,659,628.33
Net Revenue From Funds	24,491,890.91
Credit Impairment Charges	2,698,612.41
Exceptional Items	-
Other Income	11,336,376.89
Net Operating Income	33,129,655.40
Operating Expenses	26,233,142.09
Profit/Loss Before Tax	6,896,513.31
Forecast Taxation	551,721.06
Profit/Loss After Tax	6,344,792.24
Cash From Operating Activities	-
Operating Cashflow Before Working Capital Changes	-
Net Cash Generated From Operating Activities	104,594,786.87
Cashflow From Investing Activities	- 118,787,394.34
Cashflow From Financing Activities	6,329,117.15
Net Decrease In Net Cash & Cash Equivalents	- 7,863,490.32
Cash/Bank Balance at the Beginning of the Period	185,093,009.77
Cash/Bank Balance at the End of the Period	177,229,519.46
Prepared by	BANIRE SULAIMON
Remarks	

Board of Directors

 Chairman
 Mr. Asue Ighodalo

 MD/CEO
 Mr. Abubakar Suleiman

 Executive Directors
 Mr. Yemi Odubiyi
 Mr. Tunde Adeola
 Mr. Raheem Owodeyi

 Non-Executive Directors
 Mr. Ankata Prasad
 Mr. Olaitan Kajero
 Mrs. Tairat Tijani
 Mr. Michael Jituboh
 Mrs. Folasade Kilaso
 Mr. Paritosh Tripathi
 Mr. Olatunji Mayaki

 Independent Director
 Mr. Michael Ajukwu
 Mrs. Olusola Oworu

Sterling Bank Plc. (RC No 2392)

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