



HEAD OFFICE
54 Awolowo Road, Ikoyi Lagos.
07032294082, 08121259754
0700afrialliance
customer@africanallianceplc.com
www.africanallianceplc.com

Lagos, 14th July 2022

PRESS RELEASE

NOTIFICATION OF DELAY IN THE FILING OF AFRICAN ALLIANCE INSURANCE PLC'S UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th JUNE 2022.

African Alliance Insurance Plc (AAI or the Company) regrets to notify its esteemed shareholders and other stakeholders that the Company will not be able to file its Unaudited Financial Statements for the period ended 30th June 2022 (2022 Q2 UFS) within the regulatory timeline of 30 July 2022.

This delay is occasioned by the fact that the Company's Audited Financial Statements (AFS) for the Year ended 31st December 2021, and also the 2022 Q1 Unaudited Financial Statements (UFS) for the period ended 31st March 2022 have not been filed, a condition precedent for filing of the 2022 Q2 UFS.

We wish to assure you that the Company is working assiduously towards submitting its 2021 Audited Financial Statements for the Year ended 31st December 2021, 2022 Q1 and 2022 Q2 Unaudited Financial Statements upon receipt of approval of its 2021 Audited Financial Statements from the National Insurance Commission (NAICOM).

The Company regrets all inconveniences caused by its delay in releasing the financial statements.

Thank you.

ANTHONIA UDEH (MRS.)

PP: TOPE ADEBAYO & Co.

COMPANY SECRETARY

DIRECTORS:

Mrs. Joyce Ojemudia (Managing Director/CEO), Mrs. Olabisi Adekola (Executive Director)
Mr. Sylva Ogwemoh, SAN (Non-Executive Director), Alh. Dr. Abatcha Bulama (Non-Executive Director),
Mr. Macauley Atasie (Non-Executive Director), Dr. Adiele Ekechukwu (Independent Director)

Authorized and Regulated by the National Insurance Commission {RIC-003 (L)}

