

BRANCHES:**IKEJA MILL**

I, Henry Carr Street,
P.M.B. 21097, Ikeja
Tel: 08077281527

**ABA MILL**

12, Industrial Layout
P.M.B. 7119, Aba
Tel: 08077261492

**NORTHERN OPERATIONS**

Km 17 Zawan Roundabout
Zawan, Jos South
Plateau State
Tel: 08077281465

**ONITSHA OPERATIONS**

No 15a Pokobros Avenue
Off Atani Road, Onitsha
Anambra State
Tel: 08077257575

LAGOS, NIGERIA, JULY 21 2022**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF LIVESTOCK FEEDS PLC IN RESPECT OF THE 2021 FINANCIAL YEAR**

At the Annual General Meeting of Livestock Feeds Plc (the "**Company**") held by proxy on Thursday July 21ST 2022 at 1, Henry Carr Street, Ikeja Lagos State, at 10.00am, in respect of the 2021 Financial Year, the Chairman of the Board of Directors laid the Audited Financial Statements together with the Report of the Directors, Auditors and the Audit Committee for the year ended December 31, 2021 before the Shareholders.

Subsequently, the following resolutions were considered and duly passed:

1. **That** the appointment of Mr. Peter B. Mombaur as a Non-Executive Director of the Company be and is hereby approved.
2. **That** the following directors retiring by rotation be and are hereby re-elected:
 - (a) Mr. Daniel Obaseki; and
 - (b) Mr. Adebolanle Badejo
3. **That** the Directors be and are hereby authorized to fix the remuneration of the Company's External Auditors for the financial year ending December 31 2022.
4. **That** the following persons be and are hereby appointed as members of the Company's Statutory Audit Committee:
 - (a) Aare Kamorudeen Ajao Danjuma (Shareholder representative);
 - (b) Mr. Olufemi Frederick Oduyemi (Shareholder representative);
 - (c) Prince Manfred Bassey (Shareholder representative);
 - (d) Mr. Abayomi Adeyemi (Directors' Representative);
 - (e) Mr. Adebolanle Badejo (Directors' Representative).
5. **That** the remuneration of Managers of the Company which was disclosed in Note 27(iii), page 93 of the Annual Report and Financial Statements be and is hereby noted.
6. **That** the Directors' remuneration for the year ending December 31, 2022 be and is hereby approved.
7. **That** the renewal of the general mandate authorizing the Company to enter into recurrent transactions with related parties and companies be and is hereby approved.

Board of Directors:

Joseph I.D. Dada (*Chairman*), **Adegboyega Adedeji** (*Managing Director*)
Abayomi Adeyemi, Adebolanle Badejo, Daniel Obaseki, Peter B. Mombaur

8. **That** In compliance with Section 124 of the Companies and Allied Matters Act No. 3 of 2020 (as amended) and the Companies Regulations 2021, approval be and is hereby given for the cancellation of the Company's 1,000,000,582 (One Billion, Five Hundred and eighty two) unissued ordinary shares of ₦0.50k (fifty kobo).

9. **That** the Directors be and are hereby authorised to take all such lawful steps as may be required by statute and/or regulations for implementing the cancellation of the Company's unissued shares.

10. **That** Clause 6 of the Memorandum of Association of the Company be and is hereby amended to read as follows: "The share capital of the Company is N1,499,999,709 (One Billion, Four Hundred and Ninety nine Million, Seven Hundred and Nine Thousand,) divided into 2,999,999,418 (Two Billion, Nine Hundred and Ninety nine Million, Nine Hundred and Ninety Nine Thousand, Four Hundred and Eighteen) ordinary shares of ₦0.50 (Fifty kobo) each".

11. **That** the Directors be and are hereby authorised to take all such lawful steps, pass all requisite resolutions and do all such other lawful acts and/or things as may be necessary for and/or incidental to giving effect to the above resolutions; and all prior lawful steps taken by the Directors in the above regard be and are hereby ratified.



Rose Hamis
Company Secretary