

ABUJA, NIGERIA. 18 JULY 2022

**SHAREHOLDERS' RESOLUTIONS AT THE 16TH AND 17TH ANNUAL
GENERAL MEETING OF ASO SAVINGS AND LOANS PLC**

AT THE ANNUAL GENERAL MEETING OF ASO Savings and Loans PLC held on Wednesday, 13th July, 2022 the following resolutions were proposed and duly passed by the shareholders as Ordinary Resolutions:

A. Preliminary – Holding of the 16th & 17th Annual General Meetings (AGM) In One Sitting and Election of Chairman of the Meeting

1. "That the 16th and 17th Annual General Meetings (AGM) of the Company, for the presentation of the 2013 and 2014 FYs Audited Accounts respectively, amongst various other businesses, be held together in this present AGM sitting of 13th July, 2022 at Tahir Palace Guest Hotel, No 4 Ibrahim Natsugune Road, Nassarawa, GRA, Kano".
2. That in the absence of a substantive Chairman and Directors of the Company, Dr. Faruk Umar, PhD, being a shareholder of the Company, be appointed as Chairman to preside over the proceedings of the 16th and 17th Annual General Meetings of the Company.

B. Ratification of the Appointment of Directors

3. "That the appointment of **Mrs. Risikatu Ladi Ahmed** first as an Executive Director and subsequently, **Managing Director/Chief Executive Officer** of the Company w.e.f. 1st May, 2021 and as approved by the Central Bank of Nigeria (CBN) on the 30th August, 2021 be and is hereby ratified".
4. "That the appointment of **Mr. Abdul Kofarsauri** as a **Non-Executive Director** of the Company be and is hereby ratified subject to the approval of the Central Bank of Nigeria (CBN)".
5. "That the appointment of **Mr. Henry Semenitari** as an **Independent Non-Executive Director** of the Company be and is hereby ratified subject to the approval of the Central Bank of Nigeria (CBN)".
6. "That the appointment of **Mr. Umar Iliya Damagum** as a **Non-Executive Director** of the Company be and is hereby ratified subject to the approval of the Central Bank of Nigeria (CBN)".

RC No. 283162

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■ Alhaji Ali Magashi (Chairman) ■ Dr. Musa Ahmed Musa (Non-Executive Director) ■ Mr. Joshua Maikori (Non-Executive Director) ■ Mr. Olutoyin Okeowo (Independent Director)
■ Adekunle Adedigba (Managing Director/CEO) ■ Mrs. Risikatu Ladi Ahmed (Executive Director)

