



Global Spectrum Energy Services Plc

Lagos, Nigeria.

29th July 2022

GLOBAL SPECTRUM DELISTING OFFER SHARE PRICE

This is to inform the shareholders of Global Spectrum Energy Services Plc (the “Company”) and the investing public that further to the shareholders’ approval at the Annual General Meeting (AGM) of the Company held on Wednesday, 20th July 2022 to voluntarily delist Global Spectrum Energy Services Plc from the floor of Nigerian Exchange Limited (“NGX”), the Company has fixed the delisting offer price at ~~₦~~4.19.

The delisting offer share price was considered and recommended by the financial advisers of the Company pursuant to Rule 1.11 of the Rules for Delisting Equity Securities from the Daily Official List of The Exchange, which stipulates that the delisting offer share price shall not be less than the highest price at which the Company traded over the six (6) months immediately preceding the date on which the notice of the AGM at which the resolution to delist was issued.

Accordingly, shareholders of the Company who do not intend to remain with the Company post delisting are advised to complete the **Delisting Acceptance Form** and submit to African Prudential Registrars on or before the closing date of Tuesday, August 19, 2022. The payment date for all dissenting shareholders shall be on September 8, 2022.

Adetola Raheem

For: Rayfield Associates (Company Secretary)

Global Spectrum – Investor Relations

<https://globalspectrumplc.com/financial-review/shareholder-information/>

Enquiries:

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