

LAGOS - NIGERIA, JULY 28, 2022

UNITY BANK PLC

RESOLUTIONS PASSED AT THE 16TH ANNUAL GENERAL MEETING

Kindly be informed that at the 16th Annual General Meeting of Unity Bank Plc (The Bank) held on Thursday, July 28, 2022 at Unity Bank Plc Tower, Plot 42, Ahmed Onibudo Street, Victoria Island, Lagos, the following resolutions were proposed and passed by the shareholders:

1. "That the Audited Accounts for the Year ended 31st December, 2021 together with the reports of the Directors, Auditors and Audit Committee be and are hereby received".
2. "That the Directors be and are hereby authorized in accordance with Section 408 of the Companies and Allied Matters Act, 2020 to fix the remuneration of the Auditors (KPMG Professional Services)".
3. "That the following Directors retiring by rotation at the Meeting and being eligible for re-election be and are hereby re-elected as Directors of the Bank":
 - a. Alhaji Aminu Babangida
 - b. Dr. Oluwafunsho Obasanjo
4. "That the remuneration of the Managers of the Company is disclosed and is hereby duly noted".
5. "That the following persons be and are hereby elected as Members of the Statutory Audit Committee of Unity Bank Plc:"
 - a. Mr. Sunday Akinniyi - Shareholder representative
 - b. Ms. Funke Titilayo Shodeinde - Shareholder representative
 - c. Alh. Ahmed Umaru Ndanusa - Shareholder representative

The Non-Executive Directors who complete the Statutory Audit Committee are:

 - d. Mr. Sam Okagbue, *FCArb* – Independent Non-Executive Director
 - e. Hajiya Yabawa Lawan Wabi, *mni* – Non-Executive Director
6. "That the cumulative Non-Executive Directors Annual Fee be and is hereby approved".
- 7(A) "That the Board of Directors be and is hereby authorized to take steps to comply with the requirements of S.124 of the Companies and Allied Matters Act (CAMA), 2020 and the Companies Regulations 2021 as it relates to 108,310,662,058 unissued shares currently standing to the capital of the Company".

- 7(B) “That the Board of Directors be and is hereby authorized to take all steps necessary to ensure that the Memorandum and Articles of Association of the Company are altered to comply with Resolution 7(A) above, including replacing the provision on authorized share capital with the issued share capital of the Company”.
- 7(C) “That the Board of Directors be and are hereby authorized to enter into and execute any agreements, deeds, notices and any other documents necessary for and/or incidental to giving effect to the above resolution”.
- 7(D) “That the Board of Directors or any one of them for the time being, be and are/is hereby authorized to appoint such professional parties, consultants, and advisers as may be required to perform all acts and do all such things that may be necessary for or incidental to the above resolutions, including without limitation, complying with directives of any regulatory authority”.

FOR: UNITY BANK PLC

A handwritten signature in blue ink, appearing to be "Alaba Williams", written over a horizontal line.

Alaba Williams
Company Secretary