

Lagos, July 29, 2022

## **RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF eTRANZACT INTERNATIONAL PLC**

At the 18<sup>th</sup> Annual General Meeting of eTranzact International PLC (the Company) held at the Function Room, 4th Floor, Fortune Towers, 27/29, Adeyemo Alakija Street, Victoria Island, Lagos on Thursday, 28th July 2022, at 12:00noon, the following resolutions were duly passed:

1. That the Audited Financial Statements for the year ended 31<sup>st</sup> December 2021, together with the reports of the Directors, Auditors and Audit Committee be received.
2. That pursuant to Section 285 (1) of the Companies and Allied Matters Act 2020, the re-election of the retiring Directors- Mr. Wole Abegunde, Mr. Hakeem Adeniji-Adele and Mr. Afolabi Oladele be and are hereby approved.
3. That pursuant to Section 408 of the Companies and Allied Matters Act 2020, the Directors be and are hereby authorized to fix the remuneration of the Company's Auditor, Ernst and Young, for the financial year ending 31<sup>st</sup> December 2022.
4. That pursuant to Section 404 (3) of the Companies and Allied Matters Act 2020, the persons below were appointed as representatives of the shareholders on the Statutory Audit Committee
  - a. Mr. Dominic Ichaba
  - b. Mr. Robert Ibekwe; and
  - c. Mr. Mathias Dafur

The Board representatives on the Statutory Audit Committee are

- i. Mr. Afolabi Oladele; and
  - ii. Dr. Judedavid Mbamalu
5. That pursuant to the rules of the Nigerian Exchange Limited governing transactions with related parties or interested persons, the Company is authorized to procure goods and services necessary for its operations from related third parties.
  6. That pursuant to Section 868 of the Companies and Allied Matters Act 2020 and the Companies Regulations 2021, the Directors be and are hereby authorized to take all necessary steps to cancel the 184 units of the Company's unissued ordinary shares.
  7. That pursuant to Section 50 (4) of the Companies and Allied Matters Act 2020, the amendment of Clause 6 of the Company's Memorandum of Association, be and is hereby authorized.
  8. That the Directors be and are hereby authorized to enter and execute agreements, deeds, notices or any other documents, and to perform all acts and to do all such other things necessary for or incidental to give effect to resolutions above, including but not limited to appointing professional parties, consultants and advisers and complying with the directives of the regulatory authorities.



Chidinma Onwubere  
**PAC | SOLICITORS**  
COMPANY SECRETARY



Board of  
Directors:

**Chairman:** Mr. Wole Abegunde | **MD/CEO:** Mr. Niyi Toluwalope | **DMD:** Mr. Hakeem Adeniji-Adele | Mr. Tony Egbuna | Mr. Victor Etuokwu  
Mrs. Olayimika Phillips | Mr. Afolabi Oladele | Mr. Olayinka Oluwatimehin | Mr. Judedavid Mbamalu | Mr. Paul Obanua